GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5725
ANSWERED ON:07.04.2017
Reduction in Import Duty
Udhayakumar Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has reduced the import duty on many items in the recent months;

(b)if so, the details thereof;

(c) whether the said move is aimed at stabilising the prices of these products in the country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a), (b), (c) and (d):Yes, Madam. In order to, inter alia, stabalise the domestic prices, the Government has reduced import duty on the following goods in the recent past:
(i)With effect from 23.09.2016, import duty on palm oil was reduced from 12.5% to 7.5% for crude palm oil of edible grade, and from 20% to 15% for refined palm oil of edible grade.
(ii)Import duty on wheat was reduced from 10% to Nil with effect from 08.12.2016 without an end date. [However, the import duty has been increased to 10% with effect from 28.03.2017].
(iii)Import duty on pulses continues to be Nil without an end date, except tur the import duty on which has been increased to 10% with effect from 28.03.2017].

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